



# Application Timeline



2015

## December 2015

Dec. 1 – Abridged application period begins

2016

## February

Feb. 5 – Abridged applications due

## Spring

- Board considers prioritization of abridged applications
- Board identifies amount of funds available by category; establishes the structure of financing and the subsidy terms
- Invitations extended to submit full applications for financial assistance

## Summer

- Entities submit complete application
- Board considers and approves applications
- Board authorizes TWDB bond sale

## Fall

- TWDB bond sale

## Winter

- TWDB bond closing
- Borrowers close loans